

Reducing the Risk in Risky Business

CanadExport

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Foreign investment can be risky business, especially in the unpredictable markets of developing countries such as China, India, Eastern Europe and Latin America. However, resources are available to Canadian investors so that the risk can be effectively managed.

The traditional source of risk-management assistance is the Export Development Corporation (EDC). In certain situations, however, EDC may not be able to provide the full coverages or limits that companies require. If this is the case, there is a good chance that private-sector insurance, either on its own or in combination with EDC services, will meet companies' needs.

Private-sector insurers offer Canadian companies a multitude of foreign investment insurance products and services similar to or additional to those of EDC, including coverages for political risk, trade credit, global energy and natural resources, crisis management, international automobile fleets, marine and air cargo, world-wide personal insurance, and international property and liability. In today's competitive global marketplace, Canadians need to be aware and to take advantage of all the resources available to them.